

# DAILY DERIVATIVE OVERVIEW

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**Derivative Analyst: Nandish Shah**

**([Nandish.shah@hdfcsec.com](mailto:Nandish.shah@hdfcsec.com))**

## F&O HIGHLIGHTS

### SHORT BUILD UP WAS SEEN IN THE NIFTY & BANK NIFTY FUTURES

#### BE BEARISH WITH THE STOP LOSS OF 14900 LEVELS

- Nifty broke the three day winning streak on the back of concern over rising corona cases and ended the day with the losses of 39 points to close at 14835 levels
- Short build up was seen in Nifty Futures' where Open Interest rose by 8% with Nifty falling by 0.26%.
- Short build up was seen in the Bank Nifty Futures too, where we have seen 2% rise in the Open Interest with Bank Nifty falling by 1%.
- Nifty Open Interest Put call Ratio fell to 1.29 levels from 1.41 levels. Amongst the Nifty options (15-April Expiry), Call writing was seen at 14900-15000 levels, Indicating 14900 level will act as a strong resistance. On the lower side, support is seen around 14500-14600 levels where we have seen Put writing.
- Short build up was seen by FIIS' in the Index Futures segment where they net sold worth Rs 639 Cr with their Open Interest going up by 7556 contracts.

To Sum It Up, Short build up in the Nifty and Bank Nifty Futures, Call writing at 14900-15000 levels and short build up by the FIIs' in the Index Futures segment Indicates that one should remain cautious for the markets

Therefore, our advise is to be bearish with the stop loss of 14900 levels. On the lower side 14500-14600 level will act as a support where Puts have been written

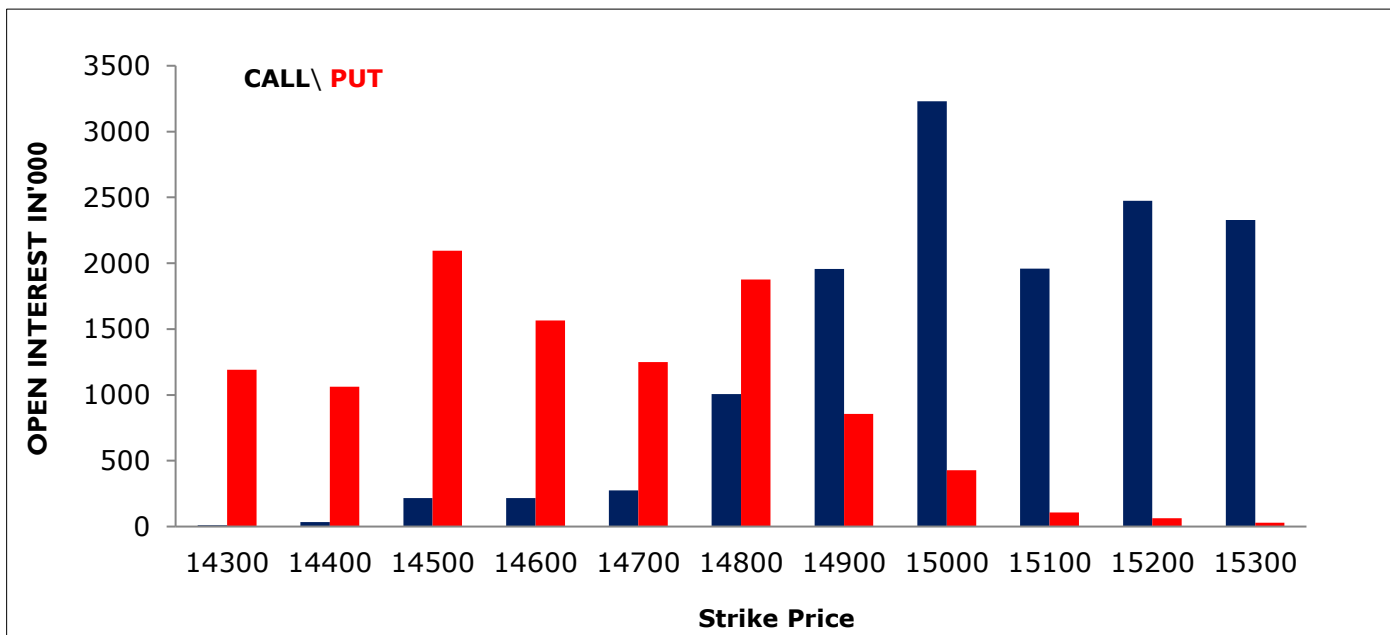
In the Bank Nifty, where we have seen short build up, our advice is to remain bearish with the stop loss of 33000 levels. On the lower side, support is seen in the vicinity of 31800-32000 levels.

## F&O SNAPSHOT

	09 Apr 21	08 Apr 21	ABS. CHG.	% CHG
NIFTY	14834.85	14873.80	-38.95	-0.26
NIFTY FUTURE APR	14889.40	14924.40	-35.00	-0.23
PREMIUM/(DISCOUNT)	54.55	50.60	3.95	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.24	1.15	0.09	7.79
NIFTY OI PCR (Overall)	1.29	1.41	-0.12	-8.67
INDIA VIX(%)	19.79	20.31	-0.52	-2.56
BANKNIFTY FUT OI (Num.of shares Cr)	0.19	0.18	0.00	1.95
STOCK FUT OI Num. of Shares (Cr)	441.61	439.97	1.63	0.37
STOCK FUT OI (Rs. Cr)	150121	147678	2443	1.65



## NIFTY WEEKLY (15-APR) OPTION OPEN INTEREST DISTRIBUTION



## FII ACTIVITY ON 09 APR 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	39575	3657	45151	4297	-639	110199	11651
INDEX OPTIONS	2673549	248099	2656789	246561	<b>1538</b>	788968	80194
STOCK FUTURES	118420	11222	121910	11888	-666	1069861	93991
STOCK OPTIONS	140757	13595	142318	13749	-154	162299	14789

## FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
09-Apr-21	110199	788968	1069861	162299
08-Apr-21	102643	659924	1070113	150976
<b>NET (CONTRACTS)</b>	<b>7556</b>	<b>129044</b>	<b>-252</b>	<b>11323</b>



## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	38	5
PFIZER	21	4
APLLTD	19	4
GLENMARK	18	5
SIEMENS	15	0

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
AARTIIND	-11	-1
NAM-INDIA	-10	-2
HINDALCO	-9	-1
COFORGE	-7	3
TECHM	-7	2

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
CADILAHC	14	9
GLENMARK	18	5
CIPLA	8	5
ALKEM	38	5
APLLTD	19	4

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
AUBANK	5	-6
BAJFINANCE	12	-3
IDFCFIRSTB	-7	-3
VEDL	1	-3
INDUSTOWER	0	-3

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	38	5
PFIZER	21	4
APLLTD	19	4
GLENMARK	18	5
SIEMENS	15	0

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BAJFINANCE	12	-3
HDFCAMC	10	-2
ULTRACEMCO	9	-2
SBIN	8	-1
HDFCBANK	7	-1

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
AARTIIND	-11	-1
NAM-INDIA	-10	-2
HINDALCO	-9	-1
IDFCFIRSTB	-7	-3
ASHOKLEY	-6	-1

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	-7	3
TECHM	-7	2
DABUR	-4	0
NMDC	-4	1
IRCTC	-3	0



## MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

### INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 15000 CE	203	4071	2123100	-3
NIFTY 15500 CE	41	3427	1559025	6
NIFTY 14900 CE	253	2498	633900	22
BANKNIFTY 33000 CE	721	2198	229225	48
BANKNIFTY 34000 CE	353	1833	313100	9

### INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14000 PE	56	3510	3633375	-2
NIFTY 14500 PE	137	2911	3148050	-1
NIFTY 14800 PE	227	2825	1444200	6
NIFTY 14900 PE	267	2662	453750	10
NIFTY 15000 PE	315	2180	1441200	3

## MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

### STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
CIPLA 900 CE	23	1029	848900	109
SBIN 370 CE	7	829	9735000	25
SUNPHARMA 650 CE	14	759	1698200	89
ADANIANT 1400 CE	15	679	838000	21
HDFCBANK 1500 CE	20	643	3902250	2

### STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
JSWSTEEL 600 PE	19	613	1390500	18
SBIN 350 PE	10	491	4209000	12
BAJFINANCE 4800 PE	137	454	157250	22
TATAMOTORS 300 PE	6	374	4052700	12
BAJFINANCE 4900 PE	183	355	98250	27

## SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	12-04-2021	SAIL

# Daily Derivative Overview

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

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